

## APPENDIX III

### LEGAL NOTICE

#### **If you purchased certain ROYAL DUTCH SHELL securities during the period from April 8, 1999 through March 17, 2004, you could be eligible for a payment from the settlement of an enforcement action by the United States Securities and Exchange Commission with Royal Dutch Shell.**

A settlement has been reached in an enforcement action brought by the United States Securities and Exchange Commission against Royal Dutch Petroleum Company ("Royal Dutch") and The "Shell" Transport and Trading Company, p.l.c. ("Shell Transport" and, collectively, "Royal Dutch Shell"). If you purchased Royal Dutch or Shell Transport Ordinary Shares, American Depository Receipts or American Depository Shares (the "Royal Dutch Shell Securities") during the period from April 8, 1999 through March 17, 2004, you may qualify to receive payment from the approximately \$120 million settlement fund. You will be required to submit a proof of claim to establish your eligibility for payment.

The United States District Court for the Southern District of Texas has authorized this notice.

#### **WHO IS INCLUDED?**

You are a Potentially Eligible Claimant if you purchased Royal Dutch Shell Securities during the period from April 8, 1999 through March 17, 2004. You are a Potentially Eligible Claimant only if you bought Royal Dutch Shell Securities individually, not indirectly through a pooled vehicle such as a mutual fund. Certain of Royal Dutch Shell's officers, directors and employees and their immediate family members are not eligible to participate in the fund.

Contact your broker to see if you purchased Royal Dutch Shell Securities during the required time period. If you are not sure whether you

are potentially eligible to participate in the recovery fund, you can get more information, including a detailed notice of the terms of the distribution, at [www.ShellSECSettlement.com](http://www.ShellSECSettlement.com) or by calling toll-free 1-800-xxx-xxxx.

#### **WHAT IS THIS ABOUT?**

The SEC enforcement action alleged that Royal Dutch Shell misled investors by publicly reporting certain false and misleading information about its proved oil reserves.

#### **WHAT DOES THE SETTLEMENT PROVIDE?**

Under the terms of the Settlement, a fund of approximately \$120,000,000 has been created, from which payments will be made to eligible claimants who submit a valid proof of claim.

Your recovery from the fund, if any, will depend on the number and dollar amount of valid claim forms submitted, how many shares of Royal Dutch Shell Securities you bought, and when you bought and sold them. All of the \$120,000,000 plus accrued interest, less administrative fees and taxes, will be distributed.

#### **HOW DO YOU REQUEST A PAYMENT?**

A detailed notice and claim form package contains everything you need. Just call the toll-free number or visit the website provided below. To qualify for a payment, you must submit claim form that is **postmarked no later than [month] [date], 2008.**

**[www.ShellSECSettlement.com](http://www.ShellSECSettlement.com)**

**1-800-\_\_\_\_\_**