



SEC Royal Dutch Shell Settlement
P.O. Box 6978
Syracuse, NY 13217-6978

NOTICE OF DISTRIBUTION OF SEC SETTLEMENT FUND TO ROYAL DUTCH SHELL INVESTORS

By order of the United States District Court, Southern District of Texas

If You Purchased Shares of Royal Dutch Petroleum Company or The Shell Transport and Trading Company, p.l.c., Between April 8, 1999 and March 17, 2004, inclusive, You May Be Eligible for Compensation

Royal Dutch Petroleum Company and The Shell Transport and Trading Company, p.l.c. (collectively, "Royal Dutch Shell") paid approximately \$120 million as part of a settlement of an enforcement action brought by the United States Securities and Exchange Commission ("SEC"). The SEC alleged that Royal Dutch Shell issued materially false and misleading financial statements regarding its proven oil reserves in various reports and in filings with the SEC. The court ordered the \$120 million paid by Royal Dutch Shell to be contributed to a Fair Fund (the "Fund") to be distributed to investors injured by the alleged misconduct. On May 22, 2008, Judge John D. Rainey of the U.S. District Court for the Southern District of Texas approved a Plan of Distribution for the Fund. The Fund will be distributed to eligible Royal Dutch Shell investors who submit valid Proof of Claim Forms. Additional information and documents relating to the Fund and the approved Plan of Distribution can be found at www.ShellSECSettlement.com.

Who is Eligible for Compensation

Any person or entity that purchased eligible securities in Royal Dutch or Shell Transport between April 8, 1999 and March 17, 2004, inclusive, is eligible to submit a claim for compensation from the SEC Royal Dutch Shell Settlement Fund. The amount of compensation will be based on the dates of purchases and sales of eligible securities, the number of shares purchased and/or sold, and the estimated amount of artificial share price inflation on those dates resulting from Royal Dutch Shell's allegedly false and misleading financial reports.

How to Apply for Compensation

If you believe you are eligible to participate in the Fund, you must submit to the distribution agent a completed Proof of Claim Form that is postmarked on or before November 18, 2008. A Proof of Claim Form is enclosed with this Notice. If you require additional forms you can download and print the Proof of Claim Form from the Fund website, www.ShellSECSettlement.com, or you can ask the Distribution Agent to mail you a Proof of Claim form by calling toll free (866) 446-3412 or by writing to the address below. Remember to provide your complete name and mailing address. Submit the completed Proof of Claim Form to:

Royal Dutch/Shell Transport Settlement Administrator
P.O. Box 6978
Syracuse, NY 13217-6978

Claim Filing Deadline

All Proof of Claim Forms must be postmarked no later than November 18, 2008.

The Effect of Submitting a Proof of Claim

By submitting a Proof of Claim Form and receiving compensation, you are not forfeiting any rights or claims you may have against Royal Dutch Shell or its past and present directors, officers or agents. Even if you receive money from the Fund, you will still retain the right to file your own lawsuit or participate in any class action lawsuits against Royal Dutch Shell relating to purchases of Royal Dutch or Shell Transport securities.

Question? Call (866)-446-3412 or visit www.ShellSECSettlement.com or write to the address above.